

Board of Directors: 12.7.18

Agenda Item: Bo.7.18.17

Report from the Finance and Performance Committee

27 June 2018

Presented by:	Pauline Vickers Non-Executive Director	Author:	Paul Pallister Trust Secretary
Previously considered by:	n/a		

Key points	Purpose:
1. This paper provides a brief summary of the key messages from the meeting of the Finance and Performance Committee which was held on 27 June 2018.	To note and gain assurance

Executive Summary:
<p>The purpose of the Committee is two-fold:</p> <ul style="list-style-type: none"> - to maintain a detailed overview of the Foundation Trust's assets and resources in relation to the achievement of financial targets, business objectives and the financial stability of the Foundation Trust - to provide detailed scrutiny of performance matters. <p>The Committee will provide assurance and, if necessary raise concerns or make recommendations to the Board of Directors. In fulfilling this purpose, the Committee will at all times seek assurance that patient safety is not compromised by any proposed recovery or action plan.</p>

Financial implications:
No

Regulatory relevance:

Monitor:	Code of Governance
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Equality Impact / Implications:	<p>Is there likely to be any impact on any of the protected characteristics? (Age, Disability, Gender, Gender Reassignment, Pregnancy and Maternity, Race, Religion or Belief, Sexual Orientation, Health Inequalities, Human Rights)</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>If yes, what is the mitigation against this?</p>
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Other:	
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Strategic Objective: <i>Reference to Strategic Objective(s) this paper relates to</i>	To deliver our financial plan and key performance targets
	To provide outstanding care for patients
	To be a continually learning organisation

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Finance and Performance Committee

Key messages to the Board of Directors from the meeting of 27 June 2018

At this meeting the Committee:

- reviewed in detail the Trust's operational and financial performance
- received a presentation detailing the Trust's estimated income for 2018/19 and the internal divisional income budgets
- received a presentation detailing the great achievements made during the recent Work as One week
- received a detailed report into the recovery plans for cancer care.

Assurance

The Committee can provide assurance to the Board of Directors regarding:

- the recovery plan for cancer services which includes the Cancer Care Improvement Programme having been established in line with the Bradford Improvement Programme approach; this recovery plan covers both the Elective Care Recovery Plan and the Emergency Care Recovery Plan
- the approach for forecasting the Trust's income for 2018/19; however there is an issue regarding data quality
- the response provided to NHS Improvement to their letter of 8 June 2018 regarding our 2018/19 Operational Plan submission
- the Trust's performance for the month of May 2018 noting the actions underway to address those areas of under-performance.

Risks

The committee was sighted on the following risks:

- The risk of delivering the Month 4 control total (and the subsequent risk to the full year control total)
- The risk to the Trust's income recovery for 2018/19 resulting from the data quality issue.

The Committee reconfirmed its risk appetite as 'cautious' on the Board Assurance Framework.

Actions requested of the Board of Directors

The Board of Directors is asked to discuss and note the contents of this update.